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# Statement of Investment Principles

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The Board of Directors has approved a Statement of Investment Policy that guides the management of funds held by the Foundation. This policy balances the intent to maximize returns on the Foundation's investments, while maintaining a diversification of holdings across asset classes to mitigate market risks.

In order to ensure that the Foundation's holdings are well managed for the long term, we retain the services of professional fund managers to manage the day-to-day requirements of fund management. These managers operate within the policies established by the Board.

In addition to ensuring sound, long-term financial management of our funds, the Foundation also directs our fund managers to adhere to principles of Environmental, Social and Governance (ESG) responsible investing.

The Foundation's Board of Directors conduct regular monitoring of our fund managers and assess the performance of the managers against established performance standards and benchmarks.